

TORONTO STOCK EXCHANGE
TORONTO
NEW LISTING

BULLETIN NO. 7386

October 20, 1969

SLATER, WALKER SECURITIES LIMITED

Handwritten signature and "file" note

Application has been granted for the listing in the industrial category of 46,941,985 ordinary shares of 5 shillings each of which 4,373,209 shares are subject to issuance.

The shares will be posted for trading at the opening on Wednesday, October 22nd, 1969. Stock Symbol "SLW"; Post Section 5.2; Dial Quotation Number 2314.

Listing Statement No. 2405 is being prepared. The following is some of the information that will be in this Statement:-

Incorporated - Under the name H. Lotery & Company Limited under the laws of the United Kingdom by memorandum and articles of association on December 19, 1935. By special resolution of the company passed September 28, 1962, the memorandum of association of the company was amended and by special resolution passed September 24, 1964, new articles of association were adopted by the company. On November 24, 1964, a special resolution of the company was passed changing the name of the company to its present form. Ordinary resolutions increasing the authorized capital of the company were passed on September 14, 1966, November 16, 1966, March 6, 1967, August 10, 1967, October 3, 1967, January 26, 1968, June 18, 1968, September 12, 1968 and November 6, 1968. By extraordinary resolution passed on August 10, 1967, the provisions attaching to the Cumulative Preference Shares of £1 each of the company were modified.

Head Office - 8/9, Hertford Street, London, W.1., England

Nature of Business - The company through its subsidiaries carries on a wide variety of investment banking and industrial operations. The principal activities of the company and its subsidiaries (herein collectively referred to as "the Group" or "Group Companies") together with their development over the last five years can be summarized under the following three headings.

Slater, Walker Limited - wholly-owned subsidiary responsible for investment banking activities. Slater, Walker Industrial Group Limited - wholly-owned subsidiary responsible for wholly-owned industrial interests: - Window Frame Manufacturing Division, Rubber Manufacturing Division, Engineering Division and Optical Division.

Australia - coal mining in New South Wales, rubber products, Pharmaceutical wholesaling, plastics and mining.

Company is also developing holdings in Africa and the Argentine.

Transfer Agent and Registrar - The Royal Trust Company, Montreal, Toronto, Winnipeg, Calgary & Vancouver. Midland Bank Limited, London, England

Officers -

- Chairman - J. D. Slater, Surrey, England
- Deputy Chairman - P. E. Walker, Warndon, Worcester, England, Member of Parliament
- Secretary - A. J. Henthorne Buckley, London, W.14, England, Chief Accountant, Rank Overseas Film Distributors Limited

Directors - J. D. Slater, P. E. Walker, A. J. Henthorne Buckley and the following:-

- J. Ford, Reigate, Surrey, England, Secretary, Lovella Shipping and Transport Group Limited
- M. Horsman, Longon, N.6, England, Financial Executive, Shield Factors Limited
- S. B. Pendock, London, S.W.1, England, Investment Manager, Minster Trust Limited
- R. C. Tarling, Crowthorne, Berkshire, England, Commercial Director, ABC Limited

Capitalization - As at June 23rd, 1969

	Authorized	Issued and Outstanding	To be Listed
SHARE CAPITAL			
5-3/4% cumulative preference shares of £1 each	3,637,500	2,766,645	Nil
Ordinary shares of 5 shillings each	50,000,000	42,568,776	46,941,985

	<u>Authorized</u>	<u>Issued and Outstanding</u>	<u>To be Listed</u>
<u>FUNDED DEBT</u>			
7% unsecured Loan Stock due May 31, 1973	\$24,818,950	\$24,818,950	Nil
8½% unsecured Loan Stock due December 31, 1993	\$ 5,993,000	\$ 5,824,728	Nil
8½% unsecured Loan Stock due September 30, 1996	\$33,542,645	\$33,405,983	Nil

Offering by Prospectus - Under a letter agreement with J. H. Crang & Co. (the "Underwriter") and the Selling Shareholders, the Selling Shareholders agreed to sell and the Underwriter agreed to purchase the 300,000 ordinary shares of 5 shillings each offered hereby at an aggregate price of \$1,912,500. payable in cash against delivery of such shares on or about September 26, 1969.

Purpose of Issue - In furtherance of its policy of international expansion the company's board of directors has decided to apply for a listing on The Toronto Stock Exchange as a preliminary to the development of its investment banking and industrial operations in Canada. In order to enable the company to comply with the distribution requirements of The Toronto Stock Exchange, the Selling Shareholders, who are major long term investors in the company, have agreed to make available the 300,000 ordinary shares hereby offered out of their holdings. No part of the proceeds of the sale of the ordinary shares hereby offered will go into the treasury of the company.

Shares Under Option - 487,628 shares are reserved for options to senior officers and other employees.

Shares in Escrow - None

<u>Earnings</u> -	Years ended December 31	
	1964	- \$178,981
	1965	- 243,992
	1966	- 583,047
	1967	- 1,684,208
	1968	- 8,007,069

Cash Dividends - During the last five completed financial years of the company, the following cash dividends per share were paid on the ordinary shares and the preference shares of the company.

	<u>Ordinary Shares</u>	<u>Preference Shares</u>
1964	\$.025	\$.143
1965	\$.029	\$.143
1966	\$.036	\$.143
1967	\$.042	\$.146
1968	\$.067	\$.149

The dividends paid in 1966 and 1968 on the ordinary shares were the maximum dividends permissible under United Kingdom Treasury restrictions then in force. The dividends shown have been adjusted to take into account the stock dividends paid on the ordinary shares in 1966 and 1968.

Stock Dividends - During the last five completed financial years of the company, ordinary shares were issued and credited as fully-paid, by way of capitalization of reserves, as follows:

<u>Date</u>	<u>Number of Ordinary shares issued</u>	<u>Proportion</u>
April 13, 1966	1,000,000)	
February 2, 1968	3,627,518)	
June 20, 1969	10,663,161)	1 new ordinary share for every three ordinary shares held

Subsidiaries - The company has approximately ninety subsidiaries

Listing on other Exchange - London Stock Exchange

